

Town Manager's Report

APRIL 11, 2016

69 PARK ST

Please see the first bi-weekly hand written status report from the Project Manager at 69 Park St.

PAVING AND BOX CULVERT BIDS

Bids for these two projects have been received and they were within budget. As previously reported, the repair of Grove Street needs to have a cost estimate before we proceed with the paving contractor award and contract. This estimate is scheduled to be complete this week.

WOOLSON BLOCK

During this past week an option to purchase the Woolson Block was signed by entity formed by Springfield Housing Association and Vermont Housing to purchase and renovate the building. This is a significant step forward for the downtown and the whole community.

MAIN STREET PAVING

Work on the traffic lights will begin on April 11th. The current sensor and control system that is in the pavement will be replaced with cameras. This will be a big improvement and create more efficient traffic flow.

Pavement grinding will begin during late April.

NEW AUTHORIZED USE OF REVOLVING LOAN FUNDS

The Director of Grants Management at the Agency of Commerce and Community Development has authorized the Town to grant funds for Main Street building façade improvements. This was also part of the conversation about using these funds or having to return them to the agency due to inactivity.

SOM and the Town are working on a grant system to utilize the funds. The grant system needs to be approved by the agency. After agency approval, the amount of funds and the authority to do this will be a future Selectboard agenda item.

WINTER ROAD MAINTENANCE SAVINGS

A brief analysis of winter road maintenance costs has determined that approximately \$300,000 less than budget has been used. With nearly a whole quarter remaining in the fiscal year we do not have a recommendation on how to manage this savings. We are seeing shortfalls in some revenues that will likely erode the savings amount and it may be a good idea to carry some of the savings forward to the next budget year in the form of undesignated fund balance.