

SPRINGFIELD REGIONAL DEVELOPMENT CORPORATION
BOARD OF DIRECTORS' MEETING
May 22, 2018
SRDC Conference Room
8:00 am

MEETING MINUTES

Present: Doug Gurney, Patti Putnam, Bob Kendall, Rick Bibens, Dale Williamson, John Tansey, Caitlin Christiana, Kristi Morris, Bob Flint, Heather Hartford and Paul Kowalski

Absent: Barbara LeMire, Jason Thom and Mark Tanny

President Doug Gurney called the meeting to order at 8:04 a. m.

- 1) **Review of minutes from April 24, 2018:** Rick Bibens made a motion to accept the minutes from April 24, 2018, seconded by Patti Putnam. So moved.
- 2) **Review of Financials from April 24, 2018:** Bob Kendall made a motion to accept the financials from April 24, 2018, seconded by John Tansey. So moved.

FY2019 Budgets: The Board did a preliminary review of the draft FY19 Operating Fund and the Jones Center budgets. Rick Bibens inquired about the electrical savings at the Jones Center with the new interior lighting.

- 3) **Executive Director's Report:** Bob stated that items from his report would be covered throughout the meeting and in Executive Session.
- 4) **Old Business:**

a. J&L 1 Update:

1. H.881 Update: Bob said that the bill passed the Legislature, as part of another piece of legislation, and is awaiting the Governor's signature. He thanked Rep. Bob Forguites for helping to push this through. Essentially this Bill means that Corrective Actions Plans are not subject to Act 250 jurisdiction.

2. CAP Status: Now that H.881 has been approved, Stone Environmental will be updating the CAP for J & L to incorporate the demolition of the existing building as well as the location of the Town's bike path extension.

- b. Jones Center Status: Heather said there have been no major issues at the Jones Center. Whitney Blake extended their lease through August as they prepare to move out. The space is being advertised as available. Bob LaPlante put signage up at the building and it is also listed on the State's site.

c. Bryants Building

1. Renovation Project: Heather reported that the Melanson Company has been on site for the south end roof project, which is nearing completion. She said that the interior wall specs have not been finalized and she and Doug are working with the contractor and engineer.

- d. Windsor Riverfront Project:
 - 1. Update: Paul said that the house was close to completion, but there was a punch list of items to be completed. John said that WIC is approving remaining items on a case by case basis, to keep a close eye on expenses.
- e. CRDC/WIC/SRDC Transition:
 - 1. CRDC Real Estate Information: Bob informed the Board that CRDC is still working to provide the State the needed information to close out the CAP for the former Goodyear property. Therefore the closing for both the real estate and RLF has been postponed and has not yet been rescheduled.
 - 2. CRDC RLF Transfer: Bob said that he and Paul are working with Jeff Graham to reconcile information that is not consistent between various reports on the RLF and the paperwork with EDA.
- f. Park Street School Update: Bob informed the Board that the major grant we have been waiting for has been awarded and would be announced publicly in the next 4 – 6 weeks. He said this will result in people coming to Springfield this summer/fall and he and Matt hope to potentially have some of this activity take place in Park Street School.

5) Other Business:

- a. Economic Development District Update: The EDD Spring workshop was held at the former Ascutney Mt Resort. Bob said that there was a good turn out and that the discussions about outdoor recreation were interesting and useful for towns in the region.
 - b. “Stronger Communities” Grants – Springfield, Chester, & Windsor Updates: Bob said that the Town of Chester had approved revisions to their Revolving Loan Fund policies to incentivize loans and activity in their “village center” area.
 - c. Southern Windsor County Incubator Update: Bob updated the Board on SWCI and said that, with grant funds pending, SWCI will become a more important organization and will be developing its own capacity.
 - d. Legislative Update: Bob said that the Legislature had adjourned, but was expected to come back soon to work on the State Budget. He also said that a bill we were working on with a prospect, involving Blockchain technology, had passed.
 - e. June Workshop: – Bob reminded the Board that we have a workshop on “Speed Dating – Financial” coming up on June 15th at the Newsbank Conference Center. He thanked Dale for her help in providing the venue.
- 5) Executive Session: A motion to go into Executive Session at 8:34 am was made by Bob Kendall, seconded by Rick Bibens. So moved.

A motion to come out of Executive Session at 8:52 am was made by John Tansey, seconded by Rick Bibens. So moved.

No action taken out of Executive Session.

6) **Adjourn:** The meeting was adjourned at 8:53 am.

Respectfully,

Sandy Clifford