

SPRINGFIELD REGIONAL DEVELOPMENT CORPORATION
BOARD OF DIRECTORS' MEETING
March 27, 2018
SRDC Conference Room 8:00 am

MEETING MINUTES

Present: Doug Gurney, Patti Putnam, Dale Williamson, Bob Kendall, Rick Bibens, Jason Thom, Kristi Morris, Bob Flint, and Paul Kowalski

Absent: Mark Tanny, John Tansey, Barbara LeMire, Caitlin Christiana and Heather Hartford

President Doug Gurney called the meeting to order at 8:00 a.m.

- 1) **Review of minutes from January 2018:** Rick Bibens made a motion to accept the minutes from January 23, 2018, seconded by Bob Kendall. So moved.
- 2) **Review of Financials from January and February 2018:** Bob said that cash flow has been fine for the Operating Fund and that the Jones Center performance will improve when we receive the rebate on the LED lights we purchased for the Jones Center in December. Bob Kendall made a motion to accept the January and February 2018 financials, seconded by Patti Putnam. So moved.
- 3) **Executive Director's Report:** Bob shared that Gov. Scott was in Springfield yesterday and mentioned the proposed "Opportunity Zones", which would be discussed later in the meeting.
- 4) **Old Business:**
 - a. **J&L 1 Update:**
 1. **H.881 Update:** Bob told the Board that the bill was introduced last week in the Senate Natural Resource Committee. Bob said that both he and Tom Kennedy were keeping a watchful eye on this, to make sure the bill doesn't get stuck in committee.
 2. **CAP Status:** Bob informed the Board that the Corrective Action Plan should be updated and ready for review in the near future. Bob said he had participated last week in a conference call with Dan Voisin of Stone Environmental, DEC, EPA, and TSCA to discuss the CAP and next steps. The bike path location and the demolition of J & L 1 will be part of the CAP, which relates to H.881.
 - b. **Jones Center Status:** Bob told the Board in Heather's absence, there were nothing to report at the Jones Center.
 - c. **Bryants Building:**
Renovation Project: Doug reported that the engineer for the new interior wall has come back with three options for new trusses. Melanson is scheduled to be on site on 5/1.
 - d. **Windsor Riverfront Project:** Paul said the house is nearing completion and should be ready to show in the near future. Terms have not been set, but Paul said that the house will likely be leased with the option to own. He said there have been no decisions made on when work will start on the second house as funds are extremely tight at this time.

- e. CRDC/WIC/SRDC Transition:
 - 1. CRDC Revolving Loan Fund: Bob explained to the Board that since there is Federal money that capitalizes the RLF there is a process that has to be gone through with EDA for transferring the fund. He said that we have provided all information to EDA and hope to have a closing, concurrently with the real estate, in May.
 - 2. CRDC Real Estate Information: Bob told the board that WIC has completed all of its work on this, but is waiting on CRDC to complete the filing of deed restrictions related to the prior litigation/settlement with Goodyear and the State.
- f. Park Street School Update:
 - 1. Springfield RLF Request: Bob told the Board that the Springfield Selectboard last night approved a \$10,000 RLF to SRDC to support the Park Street project..

5) Other Business:

- a. Economic Development District Update: Bob told the Board that the theme for the EDD Spring Workshop was outdoor recreation and how it can be part of economic development. The event will be in mid-May at Mt. Ascutney.
 - b. “Stronger Communities” Grants – Springfield, Chester, & Windsor Updates: Bob told the Board that while Chester and Springfield are where they should be in this process, The Windsor Steering Committee met recently for the first time and they have a great deal to do in the next four months.
 - c. Southern Windsor County Incubator Update: Bob said that the SWCI Board is meeting monthly and is involved as a partner with the Park Street project, including receiving pre-development funds for various aspects.
 - d. “Opportunity Zone”: The two Springfield census tracts were included in the recommendations that Gov. Scott sent to the Treasury Department in Washington DC. The next steps are for Treasury to approve the final “zones” and establish the rules for creations of funding mechanisms for this new program.
 - e. Legislative Update: Bob talked about various legislative issues. He said that the RDC’s are receiving a spreadsheet of relevant bills each week that can be provided to any interested Board member. We continue to watch several bills, including H.919, H.881 and S.197, as well as the proposed change to education funding and the increase to the minimum wage.
- 5) Executive Session:** A motion to go Executive Session at 8:22 am was made by Rick Bibens, seconded by Bob Kendall. So moved.

A motion to come out of Executive Session at 9:02 am was made by Bob Kendall, seconded by Rick Bibens. So moved. No action taken out of Executive Session.

- 6) Adjourn:** The meeting was adjourned at 9:03 am.

Respectfully,

Sandy Clifford

Next Meeting – April 24, 2018