

Town Manager's Report

October 22, 2018

2018 Tax Sales during 2018

Springfield's Annual Tax Sale occurred on October 11th. Nine (9) properties were sold. The Town purchased four (4) of the properties. It is likely that all four (4) properties will redeem for October 11, 2019.

Woolson Block

Housing Vermont reports that the final funding source has been secured and the project is now fully funded in relation to the current cost estimate. The final funding source was a \$365,000 Downtown Tax Credit.

Comtu Cascade Park Cash Donation

On October 12th People's United Bank donated \$2,000 to Springfield on the Move and the funds are to be used for improvements in Comtu Cascade Park.

Route 11 Vtrans Culvert Projects

Three (3) Route 11 VTrans large culvert replacement projects have been delayed until 2021. The eastern most culvert is located near Riverside School and the western most culvert is located at the temporary bridge and there is a culvert in between those two (2) locations. VTrans will make a presentation related to the culverts with an emphasis on the culvert closest to Riverside School. The Riverside culvert is technically a town owned culvert and is being funded via the VTrans Bridge and Culverts Program. The Town will be expected to pay either 5% or 10% of the estimated \$1.2 million project cost. VTrans will make a presentation to the Selectboard during late January or soon thereafter regarding more details and how the Town can reduce its cost share to 5%.

South Street Sidewalk

After a very productive conference call, the sidewalk's final construction design has been approved. The Town is now in the process of securing a construction engineering firm and bids solicitation is anticipated to happen during January 2019.

Tax Increment Finance (TIF) District Update

State officials that review TIF applications and oversee TIF districts along with our TIF consultants, White and Burke, were in town on October 15th to review our proposed TIF District plan and tour the area within the proposed TIF district. The meeting went well and we will be getting some feedback from the officials. That input will likely influence the content of the application. All our Downtown Redevelopment partners also attended a portion of the meeting.

North Main Street Landslide

This project is substantially complete and the water main is now protected from future erosion damage.