

# **Town Manager's Report**

## **August 14, 2017**

### **Exit 7 Ramp Modifications Update**

VTrans began to study three conditions at this intersection on July 31<sup>st</sup>. They will continue the study over the next several weeks. All conditions will be videoed in multiple directions around the clock and occasionally observed by VTrans traffic engineers and town personnel at specific times that are considered appropriate normal traffic times. All the data generated over the several weeks will be analysed and a proposal will be created. The target date to present the proposal is the September 25<sup>th</sup> Selectboard Meeting.

Condition 1. Starting July 31<sup>st</sup> the previous condition will be videoed for one week.

Condition 2. For two weeks a stop sign will be installed at the end of the ramp where the current yield sign is located.

Condition 3. For three weeks all traffic will use the widened intersection that currently has a stop sign and serves as the east bound ramp. The final segment of the slip lane will be barricaded during that time as though it does not exist.

### **VNA Building Update**

The asbestos removal is scheduled to begin this week. Obviously, I'm optimistic that the board will appropriate adequate funds to do this phase, which is the first phase of the demolition.

### **42-44 Union Street Purchase**

A new purchase and sale agreement was signed for this building. The original agreement expired while the title issue was being resolved. According to Fannie Mae the title issue was resolved and the closing is scheduled on or before August 29<sup>th</sup>.

### **Tax Increment Financing (TIF) Update**

White and Burke (W&B), the Town's TIF consultant, will begin working on the feasibility of a new TIF district on August 16<sup>th</sup>. W&B will be meeting with many people who will be assisting with or participating in the TIF district as stakeholders throughout the day. W&B will also meet with the Main Street Steering Committee and address interested members of the public during a noontime luncheon.

### **Main Street Masterplan Presentation in Montpelier**

The grant that funded the masterplan required the consultant and the project manager (Tom Yennerell) to make a presentation to executive level administrators from ACCD, ANR and VTrans. The presentation went well and we made an appeal for more technical assistance, expedited project permit approvals and funding.