

FOR IMMEDIATE RELEASE – JULY 3, 2019

Springfield Town & Non-Residential Tax Rates Decline for Fiscal Year 2020

The Springfield Selectboard set the FY2020 tax rate at a duly warned special meeting on July 2, 2019 at 5:00 PM. The Town Tax Rate was set at \$1.9389, the Homestead Tax Rate was set at \$3.6842 and the Non-Residential Tax Rate was set at \$3.5449.

This year there was a modest increase in the Grand List of \$37,091.

The State of Vermont provided the following rates: Homestead School Tax Rate of \$1.7453 and Non-Residential School Tax Rate of \$1.6060

The tax rates and grand list comparisons are provided below.

	Prior Year	Current Year	Change
Grand List	\$5,487,076	\$5,524,167	\$37,091
Town Tax Rate	\$1.9439	\$1.9389	(\$.0050)
Homestead	\$3.6578	\$3.6842	\$.0264
Non-Residential	\$3.5849	\$3.5449	(\$.0544)

Tom Yennerell, Town Manager, stated that he was pleased to present a lower Town Tax Rate than last year to the Selectboard. He expressed gratitude to Town departments for developing a Fiscal Year 2020 budget that kept expenses down without cutting services.

Selectboard Chair Kristi Morris observed that the overall 2019-2020 tax rate represents the smallest increase in many years. He cited tight control of operating costs, strong community support for infrastructure improvements, and the town-wide reappraisal as contributing to the stabilization of the grand list, that reversed the grand list declines of recent years.