

Town Manager's Report

March 12, 2018

New Annual Budget and Paving Article Passes at Town Meeting **THANK YOU! -- SPRINGFIELD VOTERS**

"VNA" Park Grant and Design

The Downtown Transportation Grant has a maximum of \$100,000 with a \$100,000 match. Now that the budget has passed and more than \$100,000 was allocated for the park those funds can be used as a grant match. Consequently, the grant application will be for \$100,000. The design has been more refined in preparation for the grant application and the latest version is attached. With the new budget passed we will proceed with an agreement with GPI for a final design, which includes the public input meetings. Those meetings will likely result in design changes as seen in the attached drawing.

Paving and Road Improvements

The Spencer Hollow Road base rebuilding project is out for bids and bids are due on March 22nd. The bid documents for this year's paving are nearly completed and bids will soon be solicited.

New Vector Truck

A new town owned vector truck has arrived and half of the manufacturer's training sessions have been completed. This truck was purchased with a zero match grant of \$375,000 from the State of Vermont and the grant was written by Southern Windsor County Regional Planning Commission.

Mile Hill Road Ditch Improvements

A grant has been received to make ditch improvements to Mile Hill Road. The work has to be done by June 30th. Once again the grant was written by Southern Windsor County Regional Planning Commission.

New Traffic Signs

Vtrans will be installing new traffic signs on Brook Road, Seavers Brook Road and Parker Hill Road. The Town is taking advantage of a VTrans Class 2 signage program with the assistance of Southern Windsor County Regional Planning Commission.

Main Street Curb Extension

The design for this project is nearly finished and bids will be solicited soon.

New Opportunity Zones = Capital Gains Tax Relief

Recent Federal legislation has provided for each state to designate 25 so called Opportunity Zones (OZ). The Town of Springfield will have two (2) OZs per the designations made by the State of Vermont. The OZs will provide substantial capital gains tax relief. This will provide for more adventitious investments for private investors. OZs are designated based upon low income levels.

