J&L Plant #1
Profit & Loss Prev Year Comparison
July 2017 through January 2018

	Jul '17 - Jan 18	Jul '16 - Jan 17	$ Change
Ordinary Income/Expense			
Income			
Interest Income	0.00	4.91	-4.91
Total Income	0.00	4.91	-4.91
Expense			
Insurance	1,258.66	1,554.85	-296.19
Legal Fees	0.00	1,786.59	-1,786.59
Maintenance	2,793.00	3,046.32	-253.32
Office Supplies	0.00	30.00	-30.00
Professional Fees			
Consulting	0.00	1,680.00	-1,680.00
Legal Fees	1,952.25	0.00	1,952.25
Professional Fees - Other	0.00	300.00	-300.00
Total Professional Fees	1,952.25	1,980.00	-27.75
Property Taxes	3,064.52	2,969.04	95.48
Total Expense	9,068.43	11,366.80	-2,298.37
Net Ordinary Income	-9,068.43	-11,361.89	2,293.46
Other Income/Expense			
Other Income			
EPA-Clean up Grant	57,092.34	31,723.47	25,368.87
Total Other Income	57,092.34	31,723.47	25,368.87
Other Expense			
Development Costs	1,250.00	0.00	1,250.00
Environmental	39,078.00	722.41	38,355.59
J & L 1 Clean-up, EPA Grant	20,074.34	31,723.47	-11,649.13
Total Other Expense	60,402.34	32,445.88	27,956.46
Net Other Income	-3,310.00	-722.41	-2,587.59
Net Income	**-12,378.43**	**-12,084.30**	**-294.13**

Jones Center
Profit & Loss Budget vs. Actual
July 2017 through January 2018

	Jul '17 - Jan 18	Budget	$ Over Budget	% of Budget
Ordinary Income/Expense				
Income				
Rental Income	167,568	167,514	54	100%
Reimbursement Income	15,217	15,405	-188	99%
Interest Income	40	58	-19	68%
Total Income	182,825	182,978	-153	100%
Gross Profit	182,825	182,978	-153	100%
Expense				
Building Improvements	8,763	11,667	-2,903	75%
Lawn Care Maintenance	2,864	2,250	614	127%
Dues & Subscriptions	0	58	-58	0%
Electricity	14,692	14,583	108	101%
Fuel	30,499	30,000	499	102%
Insurance	9,175	9,042	134	101%
Interest Expense-VEDA	1,195	5,220	-4,026	23%
Mgmt Fee	23,333	23,333	-0	100%
Miscellaneous	252	0	252	100%
Payroll Expense	27,333	24,808	2,525	110%
Prof. Services Legal	50	50	0	100%
Real Estate Taxes	37,336	24,250	13,086	154%
Repairs & Maintenance	25,693	29,458	-3,766	87%
Telephone	952	1,546	-594	62%
Training & Seminars	444	803	-359	55%
Water & Sewer	2,754	2,754	0	100%
Total Expense	185,335	179,823	5,513	103%
Net Ordinary Income	-2,511	3,155	-5,666	-80%
Other Income/Expense				
Other Income				
RLF Grant funds- Clean up	14,284			
Total Other Income	14,284			
Other Expense				
Environmental Expenditures	20,717			
Total Other Expense	20,717			
Net Other Income	-6,433			
Net Income	-8,944	3,155	-12,099	-283%

Springfield Regional Dev Corp
Profit & Loss Budget vs. Actual
July 2017 through January 2018

	Jul '17 - Jan 18	Budget	$ Over Budget	% of Budget
Ordinary Income/Expense				
Income				
Interest Income-Blake Hill	3,133	4,949	-1,816	63%
Interest from Great Bear Realty	2,589	4,271	-1,682	61%
Precision Park Sign	800	650	150	123%
Grants	144,774	221,782	-77,009	65%
Management Fee Revenue	23,333	40,000	-16,667	58%
Interest Income	168	225	-57	75%
Membership Support	23,399	33,150	-9,751	71%
Miscellaneous Income	0	100	-100	0%
Total Income	198,197	305,127	-106,930	65%
Gross Profit	198,197	305,127	-106,930	65%
Expense				
Conference & Seminars	950	2,500	-1,550	38%
Dues & Memberships	2,149	2,500	-351	86%
Electricity	803	1,440	-637	56%
Insurance Expense	1,781	1,500	281	119%
Marketing	2,043	5,500	-3,458	37%
Marketing-Great Hall	2,657	3,000	-343	89%
Meals & Entertainment	513	2,700	-2,187	19%
Member Meetings	1,167	1,200	-33	97%
Minor Equipment	1,336	2,000	-664	67%
Office Supplies	2,963	3,560	-597	83%
Payroll Expenses	140,722	237,962	-97,240	59%
Postage & Freight	657	1,600	-943	41%
Equipment Rental & Maintenanc	1,403	1,900	-497	74%
Printing & Publications	323	800	-477	40%
Professional Services	5,723	9,500	-3,778	60%
Office Rent	9,800	16,800	-7,000	58%
Telephone	2,338	4,300	-1,962	54%
Travel & Conference	3,683	5,000	-1,317	74%
Total Expense	181,012	303,762	-122,750	60%
Net Ordinary Income	17,185	1,365	15,820	1,259%
Other Income/Expense				
Other Income				
Great Bear Realty Lease	45,952			
VEDA loan pmt from Blake Hill	40,478			
Reimbursement Income	100			
Total Other Income	86,530			
Other Expense				
Park St School Development Cost	89			
VEDA Loan pmt for GRB	45,952			
Interest paid on L/P VEDA/Blake	17,943			
Total Other Expense	63,984			
Net Other Income	22,545			
Net Income	**39,730**	**1,365**	**38,365**	**2,911%**

Springfield Regional Dev Corp
Consolidated Balance Sheet
January 31, 2018

	Operating Fund	Jones Center Fund	J & L #1 Fund	Bryants Fund	Totals
ASSETS					
Currents Assets					
Unreserved Cash	22,145	21,237	3,308	2,507	49,197
Invested Cash	79,425	20,122			99,547
Reserved Cash	19,131	9,628			28,759
Accounts Receivable	33,813	9,047		(75)	42,785
Due to-from op fund			(437,423)	437,423	-
Due to-from Bryants	11,050	44,958		(56,008)	-
Due to-from J&L	83,026	53,616	(136,642)		-
Due to from Jones Ctr	197,918	(197,918)		-	-
Prepaid-Artisan Surfaces	28,166			6,365	34,531
Prepaid Expenses	722	1,248			1,970
Total Current Assests	475,396	(38,062)	(570,757)	390,212	256,789
Fixed Assets(after Depr)					
Blake Hill Bldg-Windsor	1,010,864				1,010,864
Bryant Property-Spfld				461,567	461,567
Windsor Cheese Project-Windsor	948,160				948,160
Equipment		14,153			14,153
Robert S. Jones Center-Spfld		150,092			150,092
Building Improv-Jones Ctr		324,358			324,358
Land	47,500	140,000			187,500
Total Fixed Assets	2,006,524	628,603	-	461,567	3,096,694
TOTAL ASSETS	$ 2,481,920	$ 590,541	$ (570,757)	$ 851,779	$ 3,353,483
LIABILITIES & EQUITY					
Current Liabilities					
Accounts Payable	6,864	53,268	4,666	968	65,766
Other Current Liabilities	1,054	16,430	-		17,484
Total Current Liabilities	7,918	69,698	4,666	968	83,250
Reserve Env. Remediation			475,000	440,000	915,000
Long Term Liabilities	1,915,257	64,684	8,617	232,083	2,220,641
Total Liabilities	1,923,175	134,382	488,283	673,051	3,218,891
Net Assets	519,015	465,103	(1,046,662)	201,297	138,753
Net Income	39,730	(8,944)	(12,378)	(22,569)	(4,161)
TOTAL LIABIITIES & NET ASSETS	$ 2,481,920	$ 590,541	$ (570,757)	$ 851,779	$ 3,353,483

Bryants-SRDC
Profit & Loss Prev Year Comparison
July 2017 through January 2018

	Jul '17 - Jan 18	Jul '16 - Jan 17	$ Change
Ordinary Income/Expense			
Income			
Rent-Bryants	2,655.00	19,793.74	-17,138.74
Total Income	2,655.00	19,793.74	-17,138.74
Expense			
Consultant	0.00	915.00	-915.00
Contract Services			
Legal Fees	-1,103.75	0.00	-1,103.75
Outside Contract Services	390.00	0.00	390.00
Total Contract Services	-713.75	0.00	-713.75
Electricity	417.16	180.83	236.33
Environmental Clean up	0.00	768.75	-768.75
Insurance	9,270.25	661.86	8,608.39
Interest Expense	3,485.31	0.00	3,485.31
Maintenance-Outside	1,437.19	5,581.73	-4,144.54
Repairs & Maintenance	18.09	2,371.09	-2,353.00
Supplies	0.00	191.84	-191.84
Taxes-Property	3,759.24	3,642.12	117.12
Total Expense	17,673.49	14,313.22	3,360.27
Net Ordinary Income	-15,018.49	5,480.52	-20,499.01
Other Income/Expense			
Other Income			
Grants Funds -EPA	0.00	16,867.26	-16,867.26
Total Other Income	0.00	16,867.26	-16,867.26
Other Expense			
EPA-Clean up Expenditures	-0.10	17,453.44	-17,453.54
Match for EPA grant	7,550.00	0.00	7,550.00
Total Other Expense	7,549.90	17,453.44	-9,903.54
Net Other Income	-7,549.90	-586.18	-6,963.72
Net Income	**-22,568.39**	**4,894.34**	**-27,462.73**